



**PT LIPPO KARAWACI TBK (the "Company")
NOTIFICATION TO THE SHAREHOLDERS**

Notice is hereby given to the Shareholders of the Company ("**Shareholders**") that the Annual General Meeting of Shareholders of the Company (the "**AGM**") shall be held on Friday, 17 July 2020.

Pursuant to Article 12 paragraph 3 of the Company's Articles of Association and Article 17 paragraph 1 of Financial Services Authority Regulation No.15/POJK.04/2020 dated 20 April 2020 ("**POJK 15/2020**") regarding Planning and Conducting of General Meeting of Shareholders for Public Company, the Invitation to the AGM shall be announced on Thursday, 25 June 2020 in bahasa Indonesia published in 1 (one) Indonesian daily newspapers with extensive distributions in the territory of the Republic of Indonesia, website of e-RUPS facility provider, website of Indonesia Stock Exchange, and also in bahasa Indonesia and English published in company's website.

Those entitled to attend or to be represented in the AGM are:

- a. For the Company's shares not yet in the Collective Custody: The Shareholder whose name is recorded in the Company's Register of Shareholders no later than 16:15 Western Indonesian Time on 24 June 2020 or their valid Proxy;
- b. For the Company's shares in the Collective Custody:
The Shareholder whose name is recorded in the register of account or the custodian bank in Indonesian Central Securities Depository ("**KSEI**") on 24 June 2020 no later than 16.15 Western Indonesian Time or their valid Proxy;
KSEI's account holder in the Collective Custody shall provide to KSEI the Register of Shareholders under its management in order to get a Written Confirmation for Meeting.

One or more shareholders who (collectively) represent at least 1/20 (one-twentieth) or more of the total shares with valid voting rights issued by the Company may propose a subject in the agenda of the AGM. The proposed subject will be included in the AGM agenda if it meets the requirements of Article 12 paragraph 7 of the Articles of Association and Article 16 POJK No.15/2020, which are:

1. Written input submitted and received by the Board of Directors of the Company at least 7 (seven) days before the Notice, namely on Thursday, 18 June 2020, 16.00 Western Indonesian Time;
2. According to the Board of Directors, the proposal is directly related to the Company's business;
3. The proposal as mentioned in point (1) above, must fulfil requirements as follows:
 - a. It is made in good faith;
 - b. It should consider the Company's interest;
 - c. It should require decisions of General Meeting of Shareholders;
 - d. It should state the reasons and attach material for such proposed agenda; and
 - e. It should not contradict with the prevailing laws and the Company's Articles of Association;

Considering Article 27 POJK No.15/2020 and the Status of Specific Emergency Disasters caused by Covid-19 Virus as announced by the Government of the Republic of Indonesia and referring to provision numbers (3) and (4) of the Letter of Chief Executive of the Capital Market Supervisory Authority Financial Services No. S-92 / D.04 / 2020 dated March 18, 2020 concerning Relaxation of Report Submission and Implementation of General Meeting of Shareholders, the Company will implement an electronic authorization mechanism which will be provided by KSEI as a Depository and Settlement Institution. Further explanation regarding the power of attorney electronically will be detailed in the Company's AGM Invitation Announcement.

Tangerang, 10 June 2020
PT LIPPO KARAWACI Tbk

Board of Directors