



PT LIPPO KARAWACI TBK
(the "Company")

INVITATION
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
(the "MEETING")

The Directors of the Company hereby invites the Shareholders of the Company (the "Shareholders") to attend the Meeting which will be held on:

Date : Thursday, 18 April 2019
Time : 10:00 - end
Venue : Mezzanine Ballroom – Mezzanine level Hotel Aryaduta Jakarta
Jalan Prajurit KKO Usman dan Harun No. 44-48
Gambir, Jakarta Pusat 10110

Meeting Agenda:

1. The approval and ratification of the Company's Annual Report for the financial year ended on 31 December 2018, and the granting of release and discharge (*acquit et de charge*) to all members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory action taken during the financial year ended on 31 December 2018.
2. The determination of the use of the Company's Profit from the financial year ended on 31 Desember 2018.
3. The appointment of a Public Accountant Firm which will conduct an audit of the Company's books for the financial year ended on 31 Desember 2019.
4. The appointment and/or confirmation of the Board of Commissioners (including Independent Commissioners) and/or the Board of Directors of the Company and the determination of the honorarium and other allowances for members of the Board of Commissioners, and the members of the Board of Directors.
5. Approval for the amendments and/or adjustments to the Company's Articles of Association.
6. Approval for the Company's proposed Rights Issue (Rights Issue IV ("PUT IV")) and Increase of Issued Capital and Paid-up Capital of the Company in context of PUT IV.

Explanation for the Meeting's Agenda:

1. Agenda number one through three are routine and mandatory agenda which must be tabled by the Directors at the Company's Annual General Meeting of Shareholders. This is in accordance with the provisions of the Company's Articles of Association.
2. The fourth Agenda is related to the changes of the Board members of the Company.
3. The fifth Agenda is related to the adjustment of the Company's business activities pursuant to the Regulation of the Head of the Central Statistics Agency Number 19 of 2017 concerning Amendments to the Regulation of the Head of the Central Bureau of Statistics No. 95 of 2015

concerning the Standard Classification of Indonesian Business Fields and the Company's plan to increase authorized capital and changes of tenure of the Board of Directors and the Board of Commissioners;

4. The sixth Agenda relates to the Company's plan to conduct Rights Issue and to comply with the provisions stipulated in OJK Regulation No. 32/POJK.04/2015 concerning Rights Issue.

Notes:

1. This Invitation to the Meeting is set out pursuant to Article 12 (3) of the Articles of Association of the Company and Financial Services Authority Regulation No. 32/POJK.04/2014 concerning the Plan and Implementation of the General Meeting of Shareholders of the Public Company and the Company does not send a separate invitation letter to the Shareholders, so this invitation complies with the regulation and serves as an official invitation to the Company's Shareholders.
2. Shareholders who has the right to attend or be represented (by a valid Attorney) in the Meeting are:
 - a. For the Company's shares not yet in the Collective Custody at PT Kustodian Sentral Efek Indonesia ("KSEI")
the Shareholder whose name or their Proxy is recorded in the Company's Register of Shareholders at the close of trading of the Company's shares at the Indonesia Stock Exchange ("IDX") on 26 March 2019 no later than 4.00 PM Western Indonesian Time ("WIB");
 - b. For the Company's shares in the Collective Custody of KSEI :
Shareholders or their Proxy whose name is recorded in the register of accounts custodian bank at KSEI at the close of trading of the Company on 26 March 2019 no later than 4.00 PM WIB; and
3. Registration for the Meeting on 18 April 2019 will commence at 09.30 AM WIB and close at 09.50 AM WIB. The Company may extend the registration time until such time prior to the Meeting's commencement, when it is deemed necessary.
4. The Shareholder or his attorney who is attending the Meeting is requested to bring and submit, upon registration, the following:
 - a. For individual shareholders, the photocopy of their Identity Card (*KTP*) or other identification to the officer of the Share Registrar
 - b. for the Company's Shareholders which are of the form of legal entities such as limited liability companies, cooperation, foundations or pension funds, a photocopy of their complete articles of association and the latest Board structure, and complete with the proof of approval/notification/validation (as applicable) from authorized officials or institutions; and,
 - c. The Shareholder whose shares are in the Collective Custody of KSEI, shall bring a Written Confirmation Letter for the Meeting ("*KTUR*") which can be obtained through their broker or Custodian Bank.

5.
 - a. The Shareholders who are unable to attend the Meeting may be represented by his legitimate attorney by presenting a Power of Attorney in the form approved by the Board of Directors of the Company provided that a member of the Board of Directors or the Board of Commissioners and an employee may act as an Attorney of the Shareholders in the Meeting, however the vote they cast during voting shall not be counted.
 - b. The Power of Attorney form may be obtained from the Company's head office at Menara Matahari 22nd Floor, Jalan Boulevard Palem Raya No. 7, Lippo Karawaci Central, Tangerang 15811, Banten - Indonesia. It can also be downloaded from the Company's website www.lippokarawaci.co.id
 - c. All Power of Attorneys shall be received by the Company's Board of Directors at the Company's office at the latest 3 (three) working days prior to the date of the Meeting, which is by Friday, 12 April 2019 at 16.00 WIB.
6. The material of the Meeting is available at the Company's Office since the date of the Invitation up to the date of the Meeting. The material can also be downloaded from the Company's website, www.lippokarawaci.co.id or by submitting written request by the Shareholders to and received by the Corporate Secretary of the Company at the latest 1 (one) working day prior to the date of the Meeting..
7. The details of every agenda of the Meeting which will be discussed in the Meeting is provided on the Company's website, www.lippokarawaci.co.id.
8. For the convenience of the arrangement and the orderly conduct of the Meeting, the Shareholders or their attorneys are expected to arrive at the Meeting Venue 30 minutes prior to the Scheduled Annual General Meeting of Shareholders at the latest.

Tangerang, 27 March 2019
The Board of Directors