

**EXTRAORDINARY
GENERAL MEETING OF SHAREHOLDERS**



LIPPO
PT LIPPO KARAWACI TBK



INVITATION

21 SEPTEMBER 2021

INVITATION



EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS BY ELECTRONIC MEANS

The Board of Directors of PT Lippo Karawaci Tbk., having domicile and headquartered in Tangerang (the “Company”), hereby invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (the “Meeting”) electronically, which will be held on:

Day/ Date		Wednesday/ 13 October 2021
Time		2:00 p.m. Western Indonesia Time - Onward
Media Conference		AKSes.KSEI Zoom webinar format
Venue		Cyber 2 Tower, Jl. H. R. Rasuna Said Blok X-5, Kuningan, Kuningan Timur, Kecamatan Setiabudi, South Jakarta 12950 (physical presence for Notary and Company's Management only)

MEETING'S AGENDA AND EXPLANATION



The Company's Board of Directors proposes the following agenda for discussion and/or approval from the Shareholders of the Company:



Changes of composition of members of the Board of Directors and/or the Board of Commissioners of the Company

Explanation:

- Referencing to the resignation of Mr. T. Yudhistira Rusli from his position as Director, the Company propose to call for this Meeting to accept such resignation.
- The Nominating and Remuneration Committee on their meeting of 19 August 2021, discussed and elaborated the potential replacements of the resigning Director and recommended the following:
 - nomination of Mr. Phua Meng Kuan (Daniel Phua) to replace Mr. T. Yudhistira Rusli;
 - nomination of Mrs. Gita Irmasari, as new Director in Lippo Karawaci's Board of Directors; and
 - nomination of Mrs. DR Kartini Sjahrir, as new Independent Commissioner in Lippo Karawaci's Board of Commissioners.

The above matter was decided taking into consideration of the following:

- Article 94 paragraph 1 and Article 111 paragraph 1 the Company Law,
- Article 3, Article 4 and Article 23 POJK 33/2014 on Board of Directors and Board of Directors of Issuers or Public Company,
- Article 15 paragraph 3, paragraph 6 and paragraph 10 and Article 18 paragraph 5 and paragraph 7 the Company's AOA.

Please click the links below for more information:



[CV of the candidate members of the Board of Directors and Board of Commissioners](#)



[Main Points of the Proposed approval](#)

ARRANGEMENTS RELATED TO THE MEETING



● QUORUM OF ATTENDANCE AND RESOLUTION OF THE MEETING

1. The Meeting is valid and entitled to take the lawful and binding resolutions if attended by the Shareholders or their authorized proxies representing more than 1/2 (half) of the total shares issued by the Company with valid voting rights.
2. The Meeting's resolutions are made based on deliberation for consensus. In terms of the deliberation for consensus fails to be reached, the resolutions shall be valid if it is approved by more than 1/2 (half) of the total shares with valid voting rights present or be represented at the Meeting.

ARRANGEMENTS RELATED TO THE MEETING



● GENERAL PROVISIONS

1. This Meeting Invitation is the official invitation to the Company's Shareholders. The Company will not send a separate meeting invitation to the Shareholders.
2. Shareholders who are entitled to attend or to be represented in the Meeting are Shareholders whose names are registered in the Shareholders Register of the Company on 20 September 2021 at 4:30 p.m. Western Indonesia Time, whereas for Shareholders whose shares are in collective custody of Indonesian Central Securities Depository ("KSEI"), shall be based on the record of share account balance at the closing of Indonesia Stock Exchange trading session on 20 September 2021 ("Recording Date").
3. In connection with the issuance of KSEI's letter No. KSEI-4012/DIR/0521 dated 31 May 2021 regarding the Implementation of the e-Proxy Module and e-Voting Module on the Application of eASY.KSEI along with the General Meeting of Shareholders, KSEI has now provided e-GMS Platform to convene an electronic GMS. Therefore, the Company decides to hold the GMS electronically whereby Shareholders of the Company can attend the Meeting electronically through the Electronic General Meeting System application accessible through the following link <https://easy.ksei.co.id/egken> (eASY.KSEI) provided by KSEI.
4. Shareholders who are unable to attend electronically or choose to not attend electronically the Meeting may be represented by their proxies, with the following terms:
 - a. Granting their authority via electronic means (e-Proxy) to Independent Parties appointed by the Company to represent and vote at the Meeting through eASY.KSEI. The Independent Party are staffs from the Securities Administration Bureau (the "Registrar") specially appointed by the Company for the Meeting, namely PT Bima Registra. If the power of attorney is granted by e-Proxy, legalization as stipulated in letter b as mention below is not required. Parties who can be a recipient of e-Proxy must be legally competent and not a member of the Board of Commissioners, Directors and employees of the Company, and follow other provisions as stipulated in POJK No. 15/2020; or

ARRANGEMENTS RELATED TO THE MEETING



● GENERAL PROVISIONS

- b. Granting authorization by filling out a Proxy Form which can be downloaded on the Company's website, with the conditions of:
- 1) Considering the COVID19 pandemic situation, granting power of attorney to an Independent Party appointed by the Company as mentioned above is highly recommended and can also be done through conventional way using the Proxy Form, in addition to electronically via eASY.KSEI as described in point (a) above;
 - 2) Any member of the BOC, BOD, and any employee of the Company may act as a proxy for the Shareholders in the Meeting, but any vote they cast as proxy in the Meeting will not be counted in the voting (including if such person act as the Shareholders);
 - 3) The Shareholders are not allowed to split their authority of some shares to more than one proxy with different vote;
 - 4) Proxy Form from the Shareholders executed overseas must be legalized by the local public notary and the official representative Embassy/Consulate Office of the Government of the Republic of Indonesia;
 - 5) The completed Proxy Form as well as the copy of valid ID or proof of valid personal identity document of the authorizer/grantor must be submitted to the Company, at the latest three (3) working days before the Meeting through the Registrar. Address of Registrar: PT Bima Registra, with registered address in Satrio Tower, 9th Floor A2, Jl. Prof. Dr. Satrio Blok C4, Kuningan Setiabudi, South Jakarta 12950, Indonesia; Phone: (+6221) 25984818, Fax: (+6221) 25984819, e-Mail: rups@bimaregistra.co.id, website: www.bimaregistra.co.id;
 - 6) Proxy of Shareholders who are legal entities (Legal Entity Shareholders) are obliged to submit:
 - a) Copy of the applicable Articles of Association;
 - b) Documents referring to appointment of Directors/legal representative;to the Company through the Registrar as per above mentioned address, no later than 7 October 2021 at 4:00 p.m. Western Indonesia Time.

ARRANGEMENTS RELATED TO THE MEETING



● GENERAL PROVISIONS

5. All materials for the Meeting, including description/explanation of each Meeting's agenda, Proxy Form, and Meeting's Rules of Conduct, etc, can be accessed/obtained by scanning the QR Code below or through website of KSEI/eASY.KSEI application and the Company's website (www.lippokarawaci.co.id).
6. Shareholders of the Company are expected to carefully read the Meeting's Rule of Conduct, including for those who will attend the Meeting electronically, the electronic Meeting guideline available at eASY.KSEI application's website (https://easy.ksei.co.id/egken/Education_global.jsp).
7. Any changes and/or additional information related to the implementation procedures of the Meeting which has not incorporated under this Invitation will be further updated on website of KSEI/eASY.KSEI application and the Company's website.

ARRANGEMENTS RELATED TO THE MEETING



● SPECIFIC PROVISION ON THE PREVENTION OF THE SPREAD OF COVID19 VIRUS

1. By fully observing the Government's direction and OJK's Provision on the Prevention of COVID19 Outbreak, although we will still hold physical Meeting for the Shareholders, the physical attendance of Meeting participants will be limited by considering room capacity and applicable laws and regulations regarding the imposition of restrictions on social activities/mass associations (PSBB/PPKM). Therefore, the Company hereby advise the Shareholders to not attend the Meeting in-person, but to attend the Meeting electronically or to authorize Independent Party appointed by the Company as stated in General Provisions No. 4 above either with a conventional power of attorney or using eASY.KSEI application.
2. The Meeting will be held electronically without the physical attendance of the Shareholders and/or their Proxies.
3. Meeting activities will be carried out with a maximum limitation of 25% of the meeting room capacity, which can only be allocated to the Meeting apparatus and professional support to support the implementation of the Meeting.
4. For health reason and in the context of preventing the spread of COVID19 virus, the Company will not be providing foods, drinks, including giving souvenirs/goodie bags either before or after the Meeting.

ARRANGEMENTS RELATED TO THE MEETING



● MEETING'S MATERIAL

Complete and up-to-date information regarding the Agenda of the Meeting, including other information related to the Meeting, is available on the following website of the Company www.lippokarawaci.co.id or by scanning the following QR Code:



Due to the COVID-19 pandemic,
The Company does not provide printed materials for the Agenda of the Meeting.

Tangerang, 21 September 2021
THE BOARD OF DIRECTORS

**Lippo Karawaci's
Creating Value
Resilience and Growth**



Thank you