

**EXTRAORDINARY
GENERAL MEETING OF SHAREHOLDERS**



**THE SUMMARY
MINUTES**

15 OCTOBER 2021

**THE SUMMARY MINUTES OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT LIPPO KARAWACI TBK.**

The Board of Directors of PT Lippo Karawaci Tbk., having domicile and headquartered in Tangerang (the “**Company**”), hereby announces to the Shareholders that the Company has convened the Extraordinary General Meeting of Shareholders electronically (the “**Meeting**”), with the following summary:

Day/ Date	:	Wednesday/ 13 October 2021
Time	:	2:21 p.m. - 2:42 p.m Western Indonesia Time
Venue	:	Cyber 2 Tower, Jl. H. R. Rasuna Said Block X-5, Kuningan, East Kuningan, Setiabudi District South Jakarta, Jakarta 12950
Mechanism	:	Electronic meeting, using eASY.KSEI application
Media Conferencing	:	AKSes.KSEI in Zoom webinar format

I. Chairman of the Meeting

The Meeting was chaired by Mr. John A. Prasetio as Independent President Commissioner of the Company, in accordance with the Board of Commissioners Circular Resolution of the Company Number 007/LK-COS/IX/2021 dated 6 September 2021.

II. Attendance of Members of the Board of Commissioners, the Board of Directors, and Committees under the Board of Commissioners

Board of Commissioners

Independent President Commissioner	:	John A. Prasetio ^(*)
Independent Commissioner	:	Anangga W. Roosdiono ^(**)
Commissioner	:	Anand Kumar ^(**)

Board of Directors

President Director	:	Ketut Budi Wijaya ^(*)
Director	:	John Riady ^(*)
Director	:	Marshal Martinus Tissadharma ^(**)
Director	:	Rudy Halim ^(**)
Director	:	Dion Leswara ^(**)
Director	:	M. Arif Widjaksono ^(**)

Audit Committee

Chairman	:	John A. Prasetyo (*)
Member	:	Peter Chambers (**)
Member	:	Willem Lucas Timmermans (**)
Member	:	Yani Bardan (**)

Nomination and Remuneration Committee

Chairman	:	Anangga W. Roosdiono (**)
Member	:	Sanjay Naraindas Bharwani (**)
Member	:	Ishak Kurniawan (**)

(*) Attend Physically; (**) Attend via Video Conference

III. Attendance Quorum

The Meeting was also attended by Shareholders and/or Proxy Holder representing 57,236,016,613 shares in the Company, constituting 80.81% of the total 70,898,018,369 shares issued by the Company, which then deducted by the shares that have been repurchased by the Company (buyback), to be 70,829,181,669 shares.

IV. Submission of Questions and/or Opinions related to the Meeting Agenda

In every discussion of the Meeting's agenda, the Company has provided an opportunity for the Shareholders or their Proxies to be able to ask questions and/or opinions related to the discussion of each agenda of the Meeting.

Until the end of the Meeting there were no questions and/or responses from the Shareholders or their Proxies.

V. Voting Mechanism

- Resolution on the Meeting agenda was adopted by deliberation to reach a consensus. If deliberation to reach consensus is not reached, then the resolution in the Meeting is conducted private by electronic voting (e-Voting);
- e-Voting can be done through the eASY.KSEI system or a system which owned by the appointed Securities Administration Bureau, where the e-Voting guideline and/or video guidance has been uploaded by the Company to the Company's website since the date of the Meeting's Invitation;
- Each holder of 1 (one) share is entitled to cast 1 (one) vote;
- Shareholders or their Proxies who did not vote or cast abstain vote are considered casting the same vote as the majority of voting result;
- e-Voting is carried out through a smartphone or other electronic devices such as a tablet, iPad, or laptop;
- Implementation of e-Voting is carried out after the presentation of all agenda items of the Meeting;
- Resolutions in the Meeting which conducted through e-Voting in eASY.KSEI system is approved by more than 1/2 (one-half) of the total votes validly casted by the Company.

VI. Appointed Independent Parties and/or Capital Market Supporting Professionals

- 1) Mr. Aulia Taufani, S.H. as a Public Notary; and
- 2) PT Bima Registra as the Securities Administration Bureau which has appointed special for the Meeting of the Company.

VII. Meeting’s Agenda and Voting Results

Agenda : Changes of composition of members of the Board of Directors and/or the Board of Commissioners of the Company		
Total Agree	Total Not Approve	Total Abstain
57,101,056,803 shares (99.7642%)	134,959,810 shares (0.2358%)	150,000 shares (0.0003%)
Resolutions	:	<ol style="list-style-type: none"> 1. Accepted the resignation of Mr. Tevilyan Yudhistira Rusli from his position as the Director of the Company effective since the closing of the Meeting, as well as provided repayment and release of responsibility (<i>volledig acquit et de charge</i>) to Mr. Tevilyan Yudhistira Rusli as the Director for all actions management starting from 1 January 2021 to the closing of the Meeting, insofar as such to manage the Company actions are recorded in the Company’s Annual Report and Financial Report as well as the records and are not a criminal act or violation of regulatory provisions. 2. Appointed Mr. Phua Meng Kuan (Daniel Phua) as the Director of the Company replacing Mr. Tevilyan Yudhistira Rusli effective since the closing of the Meeting until the end of term of Board of Directors upon the closing of the Annual GMS which will be held in 2023. 3. Appointed Mrs. Gita Irmasari as the Director of the Company effective since the closing of the Meeting until the end of term of Board of Directors upon the closing of the Annual GMS which will be held in 2023. 4. Appointed Mrs. DR. Kartini Sjahrir as the Independent Commissioner of the Company effective since the closing of the Meeting until the end of term of Board of Commissioners upon the closing of the Annual GMS which will be held in 2023. <p>Accordingly, the composition of the members of the Company’s Board of Directors and Boards of the Commissioners since the closing of the Meeting upon the closing of the Annual GMS in 2023, as follows:</p>

		<p>Board of Commissioners</p> <p>Independent President : John A. Prasetio</p> <p>Commissioner</p> <p>Independent Commissioner : Anangga W. Roosdiono</p> <p>Independent Commissioner : DR. Kartini Sjahrir</p> <p>Commissioner : Anand Kumar</p> <p>Commissioner : Kin Chan</p> <p>Commissioner : George Raymond Zage III</p> <p>Board of Directors</p> <p>President Director : Ketut Budi Wijaya</p> <p>Director : John Riady</p> <p>Director : Marshal Martinus Tissadharma</p> <p>Director : Surya Tatang</p> <p>Director : Rudy Halim</p> <p>Director : Dion Leswara</p> <p>Director : M. Arif Widjaksono</p> <p>Director : Phua Meng Kuan (Daniel Phua)</p> <p>Director : Gita Irmasari</p> <p>5. Granted the authorization with rights of substitution to the Board of Directors and/or Corporate Secretary of the Company to take any actions required in connection with the appointment of the members of Board of Directors and Board of Commissioners as mentioned above, including but not limited to record or to request before the Notary as well as to sign any documents for the purpose of notarizing the changes thereof, and to register the aforementioned changes of into the Company Register as deemed required by the prevailing laws and regulations.</p>
Total questions/ opinions	:	None

Tangerang, 15 October 2021
Board of Directors of the Company

**Lippo Karawaci's
Creating Value
Resilience and Growth**



Thank you

