



THE SUMMARY MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

8 JUNE 2022

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ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT LIPPO KARAWACI TBK**

The Board of Directors of PT Lippo Karawaci Tbk, having domicile and headquartered in Tangerang (the “**Company**”), hereby announces to the Shareholders that the Company has convened the Annual General Meeting of Shareholders by electronic means (the “**Meeting**”), with the following summary:

Day/ Date	:	Monday/ 6 June 2022
Time	:	2:20 p.m. - 3:24 p.m Western Indonesia Time
Venue	:	(i) eASY.KSEI system provided by PT Indonesia Central Securities Depository (online) and (ii) For Chairman, members of the Board of Commissioners and the Board of Directors of the Company, and Supporting Profession, that attended physically in Soehanna Hall, The Energy Building, SCBD Lot Jl. Jend. Sudirman Kav 52-53 No. 11A, Jakarta 12190
Mechanism	:	Electronic meeting, using eASY.KSEI application
Media Conferencing	:	AKSes.KSEI in Zoom webinar format

I. Chairman of the Meeting

The Meeting was chaired by Mr. John A. Prasetio as President Commissioner (Independent) of the Company, in accordance with the Decision in the Board of Commissioners’ Meeting dated 30 March 2022.

II. Attendance of Members of the Board of Commissioners, the Board of Directors, and Committees under the Board of Commissioners

Board of Commissioners

President Commissioner (Independent)	:	John A. Prasetio (*)
Independent Commissioner	:	DR. Kartini Sjahrir (**)
Commissioner	:	George Raymond Zage III (**)

Board of Directors

President Director	:	Ketut Budi Wijaya (*)
Director	:	John Riady (**)
Director	:	Marshal Martinus Tissadharna (**)
Director	:	Rudy Halim (**)
Director	:	Dominique Dion Leswara (**)
Director	:	M. Arif Widjaksono (**)
Director	:	Phua Meng Kuan (Daniel Phua) (**)
Director	:	Gita Irmasari (**)



Audit Committee

Chairman	:	John A. Prasetio (*)
Member	:	Peter Chambers (**)
Member	:	Willem Lucas Timmermans (**)
Member	:	Yani Bardan (**)

Nomination and Remuneration Committee

Member	:	Sanjay Naraindas Bharwani (**)
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(*) Attend Physically; (**) Attend via Video Conference

III. Attendance Quorum

The Meeting was also attended by Shareholders and/or Proxy Holder representing 53,527,103,323 shares in the Company, constituting 75.608% of the total 70,898,018,369 shares issued by the Company or the total 70,795,120,769 shares after deducting the Company's Treasury Stock.

IV. Submission of Questions and/or Opinions related to the Meeting Agenda

In every discussion of the Meeting's agenda, the Company has provided an opportunity for the Shareholders or their Proxies to be able to ask questions and/or opinions related to the discussion of each agenda of the Meeting.

Until the end of the Meeting there were no questions and/or responses from the Shareholders or their Proxies.

V. Voting Mechanism

- Resolution on each Meeting agenda was adopted by deliberation to reach a consensus. If deliberation to reach consensus is not reached, then the resolution in the Meeting is conducted private by electronic voting (e-Voting)
- e-Voting can be done through the eASY.KSEI application or a system which owned by the appointed Securities Administration Bureau, where the e-Voting guideline and/or video guidance has been uploaded by the Company to the Company's website since the date of the Meeting's Invitation;
- Each holder of 1 (one) share is entitled to cast 1 (one) vote;
- Shareholders or their Proxies who did not vote or cast abstain vote are considered casting the same vote as the majority of voting result;
- e-Voting is carried out through a smartphone or other electronic devices such as a tablet, iPad, or laptop;
- Implementation of e-Voting is carried out after the presentation of all agenda items of the Meeting;
- for agenda that require the Meeting's approval, resolutions will be adopted provided if it is approved by:
 - a. for the first, second, third, fifth and sixth agenda of the Meeting, more than 1/2 (one-half) of the total votes validly casted in the Meeting, and
 - b. for the fourth agenda of the Meeting, more than 2/3 (two-thirds) of the total votes validly casted in the Meeting.



VI. Appointed Independent Parties and/or Capital Market Supporting Professionals

- 1) Mr. Aulia Taufani, S.H. as a Public Notary;
- 2) PT Bima Registra as the Securities Administration Bureau which has appointed special for the Meeting of the Company; and
- 3) Mr. Jul Edi Siahaan as Public Accountant from the Accounting Public Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan.

VII. Meeting's Agenda and Voting Results

First Agenda : Approval of the Annual Report of the Company including the Board of Commissioners' Supervisory Duties Report as well as Ratification of the Financial Statements of the Company for the Financial Year Ended on 31 December 2021.		
Total Agree		Total Not Approve
53,526,447,653 shares (99.998%)		655,670 shares (0.001%)
Total Abstain		52,169,362 shares (0.097%)
Resolutions	:	<ol style="list-style-type: none"> 1. Approved the Annual Report of the Company for the financial year ended on 31 December 2021 including the Supervisory Duties Report of the Board of Commissioners, as well as to ratify the Financial Statements of the Company for the financial year ended on 31 December 2021 which had been audited by the Public Accounting Firm of "Amir Abadi Jusuf, Aryanto, Mawar & Rekan" as stated in its report dated 30 March 2022, with "Unqualified Opinion"; 2. Granting release and discharge ("<i>volledig acquit et decharge</i>") to the members of BOC and Board of Directors of the Company for the management and supervision performed in the financial year 2021, provided that the management and supervision actions were reflected in the said Annual Report and Financial Statements of the Company for the financial year 2021 and they are not criminal acts or violation of the prevailing regulations
Total questions/ opinions	:	None

Second Agenda : Allocation of the Company's net profit for the Financial Year Ended on 31 December 2021		
Total Agree		Total Not Approve
53,526,370,153 shares (99.998%)		733,170 shares (0.001%)
Total Abstain		1,130,712 shares (0.002%)
Resolutions	:	Agreed not to distribute dividends for the financial year ended 31 December 2021
Total questions/ opinions	:	None



Third Agenda : Appointment of Public Accounting Firm and/or Public Accountant to Perform Audit on the Company for the Financial Year Ended on 31 December 2022 including any other audited Financial Statements as required by the Company.		
Total Agree		Total Not Approve
53,526,827,353 shares (99.999%)		275,970 shares (0.001%)
		Total Abstain
		1,167,623 shares (0.002%)
Resolutions	:	<ol style="list-style-type: none"> 1. Granted power and authority to the Company's Board of Commissioners to appoint a Public Accountant and/or Public Accounting Firm, upon the recommendation of the Audit Committee, to provide audit services on the Company's Financial Statements for the financial year 2022, including appointing a Public Accountant and/or other registered Public Accounting Firm at OJK if for one reason or another the Public Accountant and/or the Public Accounting Firm above are unable to carry out their duties. 2. Grant authorization to the Board of Commissioners (with substitution right to the Board of Directors that stated in the Board of Commissioners' decision) to determine the amount of professional honorarium, sign documents and all actions related to the implementation of the appointment of the Public Accountant and/or Public Accounting Firm.
Total questions/ opinions	:	None

Fourth Agenda : Approval for changes of Articles of Association of the Company.		
Total Agree		Total Not Approve
53,526,827,353 shares (99.999%)		275,970 shares (0.001%)
		Total Abstain
		1,130,712 shares (0.002%)
Resolutions	:	<ol style="list-style-type: none"> 1. Approved amendments to the Article 15 paragraph (3) and Article 18 paragraph (5) of the Company's Articles of Association related changes in the terms of office of the Board of Directors and the Board of Commissioners as required and approved at the Meeting, compile and restate the entire Articles of Association of the Company in connection with adjustment of the said regulation. 2. Grant authorization with substitution rights to the Board of Directors and/or the Corporate Secretary of the Company to take all actions related to the resolution of this meeting, including but not limited to appearing before the authorities, having a discussion, giving and/or requesting information, submitting request for approval and/or notification of amendments to the Articles of Associations of the Company to the Minister of Law and Human Rights of the Republic of Indonesia and other relevant authorities, make or sign deed and letter or other documents that are needed or deemed necessary, present before a Notary to be drawn up and sign the deed of statement of the resolutions of the Company's Meeting and carry out other matters that must be and/or can be implemented in order to ensure enforceability of the Meeting resolutions.
Total questions/ opinions	:	None



Fifth Agenda : Changes of composition of members of the Board of Directors and/or the Board of Commissioners of the Company.		
Total Agree	Total Not Approve	Total Abstain
53,526,824,653 shares (99.999%)	278,670 shares (0.001%)	1,130,712 shares (0.002%)
Resolutions	<p>1. Accepted the resignation of Mr. M. Arif Widjaksono as Director of the Company and subsequently grant release and discharge (“<i>volledig acquit et de charge</i>”) to his respective management duties starting from his appointment as the member of the Board of Directors of the Company until the end of his respective terms of office effectively at the closing of this Meeting, provided that his actions are recorded in the Company’s Annual Report and Financial Statement Report as well as other Company records and are not deemed as criminal offence or violation of prevailing regulations.</p> <p>2. With the acceptance of the resignations as approved above and the newest term of office, the composition of the Company’s Board of Directors and Board of Commissioners for period 2021 until 2026 are as follows:</p> <p><u>Board of Commissioners</u></p> <p>President Commissioner : John A. Prasetyo (Independent)</p> <p>Independent Commissioner : Anangga W. Roosdiono</p> <p>Independent Commissioner : DR. Kartini Sjahrir</p> <p>Commissioner : Anand Kumar</p> <p>Commissioner : Kin Chan</p> <p>Commissioner : George Raymond Zage III</p> <p><u>Board of Directors</u></p> <p>President Director : Ketut Budi Wijaya</p> <p>Director : John Riady</p> <p>Director : Marshal Martinus Tissadharna</p> <p>Director : Rudy Halim</p> <p>Director : Surya Tatang</p> <p>Director : Dominique Dion Leswara</p> <p>Director : Phua Meng Khuan (Daniel Phua)</p> <p>Director : Gita Irmasari,</p> <p>3. Granting the authorization with rights of substitution to the Board of Directors and/or Corporate Secretary of the Company to take any actions required in connection with the appointment of the members of Board of Directors and Board of Commissioners as mentioned above, including but not limited to record or to request before the Notary as well as to sign any documents for the purpose of notarizing the changes thereof, and to register the aforementioned changes of into the Company Register as deemed required by the prevailing laws and regulations.</p>	



Total questions/ opinions	:	None
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Sixth Agenda	:	Determination of Remuneration for the Board of Directors and/or Board of Commissioners of the Company for the Year of 2022.
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Total Agree	Total Not Approve	Total Abstain
53,526,821,053 shares (99.999%)	282,270 shares (0.001%)	1,134,112 shares (0.002%)

Resolutions	:	<ol style="list-style-type: none"> 1. Granting the power and authority to the Board of Commissioners of the Company to determine the amount of honorarium/salary, allowances, bonuses, incentives and/or other remuneration for members of the Board of Directors in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ending on 31 December 2022, 2. Granting the power and authority to the Nomination and Remuneration Committee to determine the amount of honorarium/salary, allowances and other remuneration for members of the Board of Commissioners in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ending on 31 December 2022.
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Total questions/ opinions	:	None
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Seventh Agenda	:	Report on the Use of Proceeds of Rights Issue IV of the Company
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This agenda item does not require the approval of the Meeting.

Total questions/ opinions	:	None
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Tangerang, 8 June 2022
Board of Directors of the Company



FORWARD MOMENTUM
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